



# Tax Rate Resolution



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# SLPS Strategic Values



Highly Effective  
Educators and  
Leaders



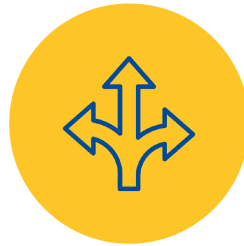
Authentic Family  
and Community  
Partnership



Equitable and  
Multiple Sources  
of Data



Joyful and  
Engaged  
Students



Personalized  
Supports and  
Innovative Pathways



College and  
Career Ready  
Critical Thinkers

*Values Across Our Student Goals*



# FY2024-2025 Proposed Budgets



Fund Category	FY2023 Actual	FY2024 Projected	FY2025 Proposed	%Change	\$Variance
<b>Revenues</b>					
General Operating	342,948,011	342,000,000	345,000,000	0.9%	3,000,000
Local Grants	7,479,789	3,978,160	5,840,784	46.8%	1,862,624
State & Federal Grants	121,721,310	91,807,389	36,441,721	-60.3%	(55,365,668)
Food Service	17,064,074	16,250,000	17,425,000	7.2%	1,175,000
Debt Service	32,602,777	33,000,000	34,000,000	3.0%	1,000,000
Prop S Bonds	148,908,892	2,000,000	4,000,000	100.0%	2,000,000
<b>Total Revenues</b>	<b>\$670,724,853</b>	<b>\$489,035,549</b>	<b>\$442,707,505</b>	<b>-9.5%</b>	<b>(\$46,328,044)</b>
<b>Expenditures</b>					
General Operating	307,812,749	325,000,000	380,000,000	16.9%	55,000,000
Local Grants	6,245,075	3,978,160	5,840,784	46.8%	1,862,624
State & Federal Grants	122,327,951	91,807,389	36,441,721	-60.3%	(55,365,668)
Food Service	15,758,289	16,926,318	17,814,165	5.2%	887,847
Debt Service	23,976,189	31,062,980	36,000,000	15.9%	4,937,020
Prop S Bonds	329,918	16,842,846	100,000,000	493.7%	83,157,154
<b>Total Expenditures</b>	<b>\$476,450,171</b>	<b>\$485,617,693</b>	<b>\$576,096,670</b>	<b>18.6%</b>	<b>\$90,478,977</b>



# Statute



## Revision to 2010 Tax Rate Ceiling Possible after Voluntary Reduction

For those school districts that voluntarily reduced their tax rate that was set in even numbered calendar years (non-reassessment years) , the following odd numbered calendar years (reassessment years) tax rate ceiling will be based on the voluntarily reduced rate instead of the prior year tax rate ceiling (per Section 137.073, RSMo.). The ceiling based on the voluntarily reduced rate will continue unless the political subdivision's governing board formally reverts back to the tax rate ceiling based on the prior year ceiling.

If a voluntary reduction was taken in an **even** numbered year (**non**-reassessment year) the political subdivision can increase the tax rate in a subsequent even numbered year (following reassessment year). To increase the tax rate the political subdivision must conduct a public hearing, and in a public meeting it should adopt an ordinance, resolution, or policy statement justifying its action prior to setting and certifying its tax rate.



# Resolution



WHEREAS, the Board of Education of the City of St. Louis School District has considered the matter and has found and determined that it is desirable to eliminate the previously approved voluntary rollback approved pursuant to Missouri Revised Statute 137.073. The Board of Education has determined that it is necessary to undo the voluntary levy rollback on each One Hundred Dollars (\$100.00) of assessed valuation with new revenue to be used for staffing and other operational costs of the district.





**QUESTIONS?**

